

NOTICE OF PUBLIC HEARING

Notice is hereby given pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, that a public hearing will be held before the Executive Director of the California Pollution Control Financing Authority (the "Authority") or his designee on Thursday, June 21, 2012 at 10:00 a.m. or as soon thereafter as such matters may be heard, in Room 470 of 915 Capitol Mall, Sacramento, California, on the proposed issuance by the Authority of one or more series of revenue bonds (the "Bonds") in an aggregate principal amount not to exceed \$7,610,000 for the benefit of California Waste Recovery Systems, LLC and/or another affiliate thereof (the "Company"). The Bonds will be part of a plan of finance, which may occur over a period of years.

The Bond proceeds will finance the improvement and renovation of a building and the acquisition, construction, and/or installation of facilities and equipment for a materials recovery center and related facilities, vehicles, and equipment to be located at 175 Enterprise Court, Galt, California 95632. Bond proceeds will also be used to finance acquisition of waste containers for the Company's customers.

All financed assets will be owned and operated by the Company and located in the County of Sacramento, California as described above. The vehicles and containers will be used to service the Company's customers throughout the Company's service territories in Sacramento and San Joaquin County, California, and the containers will be located at the addresses of the Company's customers.

Notice is further given that at said hearing, all proponents and opponents of the proposed financing will have an opportunity to be heard on the question as to whether such revenue bonds should be issued. Written comments may also be submitted to the Authority prior to 5:00 p.m. on Wednesday, June 20, 2012, at the address listed below.

For further particulars, contact the office of the California Pollution Control Financing Authority at 915 Capitol Mall, Room 457, Sacramento, California 95814, by phone at (916) 654-5610, or by facsimile at (916) 657-4821.

Date: June 7, 2012

MICHAEL PAPARIAN
Executive Director
California Pollution Control Financing Authority